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## Section 1: 8-K (8-K)

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

### FORM 8-K

CURRENT REPORT Pursuant  
to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 27, 2016

## GREAT WESTERN BANCORP, INC.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

001-36688

(Commission File Number)

47-1308512

(IRS Employer Identification No.)

225 South Main Avenue  
Sioux Falls, South Dakota

(Address of Principal Executive Offices)

57104

(Zip Code)

(605) 334-2548

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



**Item 8.01. Other Events**

On October 26, 2016, the board of Great Western Bancorp, Inc. (the "Company") approved a stock repurchase program wherein the Company may repurchase up to \$100 million of its common stock (the "Repurchase Program"). The Repurchase Program permits shares to be repurchased in the open market, including pursuant to any trading plan that may be adopted in accordance with Rule 10b5-1 of the Securities and Exchange Commission. Repurchases may be made at management's discretion at prices management considers to be attractive, subject to the availability of stock, general market conditions, the applicable trading price, future alternative advantageous uses for capital, and the Company's financial performance. Open market purchases will be conducted in accordance with the limitations set forth in Rule 10b-18 of the Securities and Exchange Commission and other applicable legal requirements.

The Repurchase Program has no time limit and may be suspended, terminated or modified at any time for any reason, including market conditions, the cost of repurchasing shares, the availability of alternative investment opportunities, liquidity, and other factors deemed appropriate. These factors may also affect the timing and amount of share repurchases. The Repurchase Program does not obligate the Company to purchase any particular number of shares. Any shares acquired will be cancelled and become authorized but unissued shares, available for future issuance. A copy of the Company's press release announcing this stock repurchase program is attached as Exhibit 99.1 hereto and incorporated herein by reference.

On October 27, 2016, the board of directors of the Company declared a dividend of \$0.17 per common share payable on November 23, 2016 to stockholders of record as of close of business on November 11, 2016. A copy of the Company's press release announcing this dividend is attached as Exhibit 99.2 hereto and incorporated herein by reference.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release of the registrant dated October 27, 2016, announcing stock repurchase program.
99.2	Press release of the registrant dated October 27, 2016, announcing dividend declaration.

**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be filed on its behalf by the undersigned hereunto duly authorized.

**GREAT WESTERN BANCORP, INC.**

Date: October 27, 2016

By: /s/ Peter Chapman  
Name: Peter Chapman  
Title: Chief Financial Officer and Executive Vice President

## INDEX TO EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release of the registrant dated October 27, 2016, announcing stock repurchase program.
99.2	Press release of the registrant dated October 27, 2016, announcing dividend declaration.

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## **Section 2: EX-99.1 (EXHIBIT 99.1)**



### **Great Western Bancorp, Inc. Announces Stock Repurchase Program**

SIOUX FALLS, SD - October 27, 2016 - Great Western Bancorp, Inc. (the "Company") (NYSE:GWB), the parent company of Great Western Bank ([www.greatwesternbank.com](http://www.greatwesternbank.com)), announced today that the Board of Directors has approved a stock repurchase program. Under this program, the Company may repurchase up to \$100 million of its common stock, from time to time. The repurchase program permits shares to be repurchased in open market, including pursuant to any trading plan that may be adopted in accordance with Rule 10b5-1 of the Securities and Exchange Commission.

Repurchases may be made at management's discretion at prices management considers to be attractive, subject to the availability of stock, general market conditions, the applicable trading price, future alternative advantageous uses for capital, and the Company's financial performance. Open market purchases will be conducted in accordance with the limitations set forth in Rule 10b-18 of the Securities and Exchange Commission and other applicable legal requirements.

"The Board's adoption of this repurchase program is an important option within our overall capital management strategy and reflects our commitment to maximize shareholder returns and proactively manage capital," said President and Chief Executive Officer Ken Karels.

The repurchase program has no time limit and may be suspended, terminated or modified at any time for any reason, including market conditions, the cost of repurchasing shares, the availability of alternative investment opportunities, liquidity, and other factors deemed appropriate. These factors may also affect the timing and amount of share repurchases. The repurchase program does not obligate the Company to purchase any particular number of shares. Any shares acquired will be cancelled and become authorized but unissued shares, available for future issuance.

### **About Great Western Bancorp, Inc.**

Great Western Bancorp, Inc. is the holding company for Great Western Bank, a full-service regional bank focused on relationship-based business and agribusiness banking. Great Western Bank offers small and mid-sized businesses a focused suite of financial products and a range of deposit and loan products to retail customers through several channels, including the branch network, online banking system, mobile banking applications and customer care centers. The bank services its customers through more than 170 branches in nine states: South Dakota, North Dakota, Minnesota, Iowa, Nebraska, Colorado, Arizona, Kansas and Missouri. To learn more about Great Western Bank visit [www.greatwesternbank.com](http://www.greatwesternbank.com).

### **Forward Looking Statements**

The materials posted may contain forward-looking statements, including guidance, involving significant risks and uncertainties, which will be identified by words such as "believe," "expect," "anticipate," "intend," "estimate," "should," "is likely," "will," "going forward" and other expressions that indicate future events and trends and may be followed by or reference cautionary statements.

A number of factors could cause actual results to differ materially from those in the forward-looking information. These factors are outlined in our most recent earnings press release and in more detail in our most current 10-Q and 10-K filings. Great Western Bancorp, Inc. disclaims any obligation to update any of the forward-looking statements that are made from time to time to reflect future events or developments or changes in

expectations.

## **Great Western Bancorp, Inc.**

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## **Section 3: EX-99.2 (EXHIBIT 99.2)**

**Exhibit 99.2**



### **Great Western Bancorp, Inc. Declares Increased Quarterly Cash Dividend**

Sioux Falls, SD - October 27, 2016 - The Board of Directors of Great Western Bancorp, Inc. (NYSE: GWB) today announced that it has declared a quarterly cash dividend to its stockholders.

A quarterly cash dividend of \$0.17 per common share will be paid on November 23, 2016, to all stockholders of record as of the close of business on November 11, 2016. This represents an increase of 21.4% compared to recent quarterly dividends of \$0.14 per common share. Future dividends will be subject to Board approval.

### **About Great Western Bancorp, Inc.**

Great Western Bancorp, Inc. is the holding company for Great Western Bank, a full-service regional bank focused on relationship-based business and agribusiness banking. Great Western Bank offers small and mid-sized businesses a focused suite of financial products and a range of deposit and loan products to retail customers through several channels, including the branch network, online banking system, mobile banking applications and customer care centers. The bank services its customers through 174 branches in nine states: Arizona, Colorado, Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota and South Dakota. To learn more about Great Western Bank visit [www.greatwesternbank.com](http://www.greatwesternbank.com).

### **Forward-Looking Statements**

The materials posted may contain forward-looking statements, including guidance, involving significant risks and uncertainties, which will be identified by words such as "believe," "expect," "anticipate," "intend," "estimate," "should," "is likely," "will," "going forward" and other expressions that indicate future events and trends and may be followed by or reference cautionary statements. A number of factors could cause actual results to differ materially from those in the forward-looking information. These factors are outlined in our most recent earnings press release and in more detail in our most current 10-Q and 10-K filings. Great Western Bancorp, Inc. disclaims any obligation to update any of the forward-looking statements that are made from time to time to reflect future events or developments or changes in expectations.

### **Great Western Bancorp, Inc.**

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