



Great Western Bancorp, Inc. is the bank holding company for Great Western Bank, a full-service regional bank focused on relationship-based business and agribusiness banking.

Company Overview

- \$12.39 billion in total assets as of March 31, 2020
- Headquartered in Sioux Falls, South Dakota
- 5th largest U.S. farm lender¹
- 175 banking branches across nine states as of March 31, 2020
- Big-bank capabilities, small-bank service

Market Information

As of March 31, 2020

- Exchange: NYSE: **GWB**
- Closing Price: \$20.48
- 52-week Range: \$16.87 - \$36.65
- Shares Outstanding: 55.01 million
- Market Capitalization: \$1.13 billion
- P/E (trailing adjusted): (7.8)x
- 2Q FY20 Dividend: \$0.30 per share
- Credit Ratings: Kroll Senior Unsecured BBB+ (Holding Company), A- (Bank)

Analyst Coverage

- Bank of America/Merrill Lynch, Ebrahim Poonawala
- D.A. Davidson, Jeff Rulis
- J.P. Morgan, Janet Lee
- Keefe, Bruyette & Woods, Damon DelMonte
- Piper Sandler, Andrew Liesch
- Raymond James, David Long
- RBC Capital, Jon Arfstrom
- Stephens, Terry McEvoy

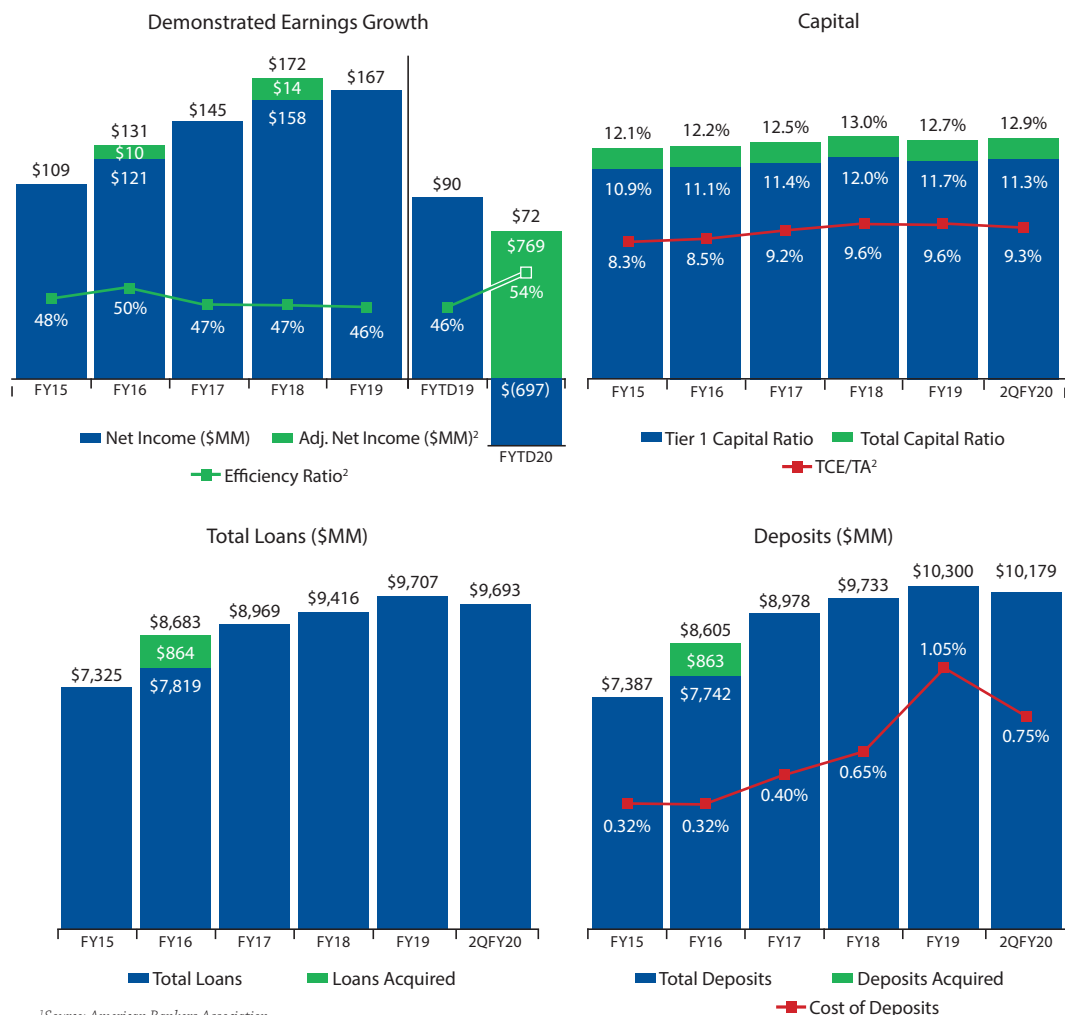
This report, which was prepared by Great Western Bancorp, Inc., contains statements as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are qualified in their entirety by the cautionary language set forth in Great Western Bancorp, Inc.'s filings with the Securities and Exchange Commission.

Key Investment Characteristics

- Compound annual EPS growth of 10% from FY2014 through FY2019
- Focused on business and agribusiness banking
- Proven track record of disciplined growth and a highly efficient operating model
- Robust risk management
- Well-diversified loan portfolio
- Strong capital position
- Skilled management team with local market experience

Financial Highlights

- 2QFY20 net loss of \$(697.3) million and adjusted net income of \$72.4 million, which excludes the impact of COVID-19 pandemic related items and efficiency ratio² of 54.1%



¹Source: American Bankers Association.

²Efficiency ratio, TCE/TA, ROTCE and adjusted net income are non-GAAP measures. For more information see Great Western Bancorp, Inc.'s Form 10-Q for the quarter ended March 31, 2020 filed with the Securities and Exchange Commission.

³Annualized for partial-year periods



Management Team

Mark Borrecco

President & CEO

Doug Bass

Executive VP & COO

Peter Chapman

Executive VP & CFO

Karlyn Knieriem

Executive VP & CRO

Steve Yose*

Executive VP & CCO

Scott Erkonen

Chief Information Officer

Bart Floyd

Regional President

Gail Grant

Regional President

Tim Kintner

Regional President

Andy Pederson

Head of People & Culture and Learning & Development

Donald Straka

General Counsel & Corporate Secretary

Chris Wiedenfeld

Regional President

* Effective on or before May 13, 2020

Estimated Earnings Releases

July 22, 2020

October 21, 2020

Contact Information

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Seth.Artz@GreatWesternBank.com

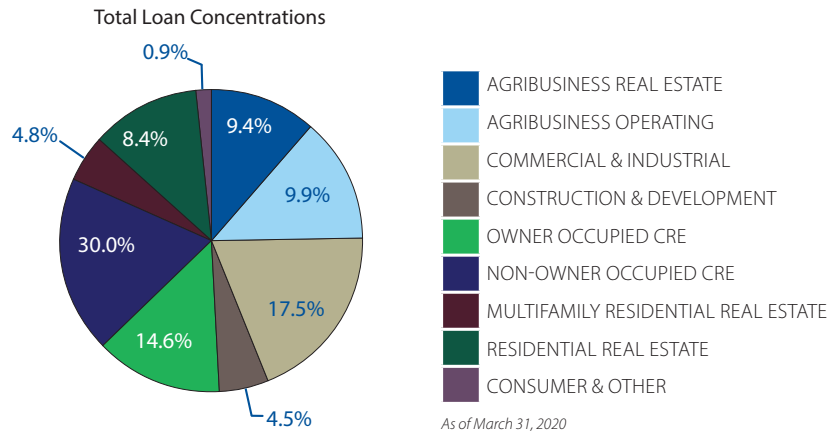
Headquarters:

Great Western Bank

225 S. Main Ave., PO Box 2345, Sioux Falls, SD 57101-2345

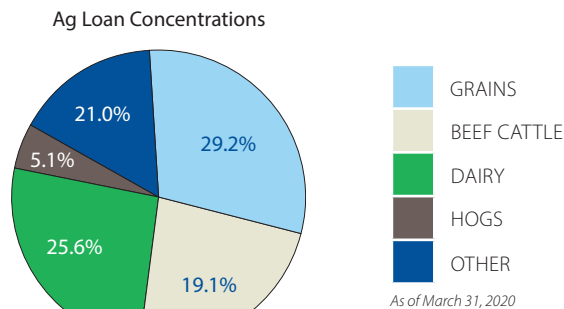
Focus on Business Banking

- 7% CAGR in loan portfolio from FY2014–FY2019



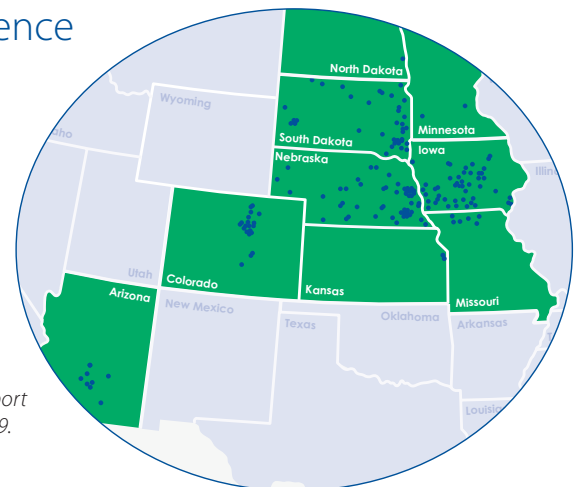
Specialized Agribusiness Expertise

- 19% of loan portfolio is Agribusiness lending
- 5th largest U.S. farm lender¹ with more than 80 years of experience



Experienced Management Team with Local Market Experience

- Management team has extensive experience managing financial institutions



View our 2019 Interactive Annual Report at www.GreatWesternBank.com/2019.